

CEPS Energy Climate House in collaboration with the Carbon Tracker Initiative
Is pleased to invite you to a round table discussion on:

Can the Carbon Bubble become a serious Financial Bubble?

Tuesday, 10 November 2015
15:30 to 17:30

Working Party Room (Third Floor)
CEPS, Place du Congrès 1, 1000 Brussels; Tel.: +32 2 229 3911;
www.ceps-ech.eu

AGENDA

The carbon bubble - the notion that a significant amount of fossil fuel reserves must be left in the ground if we are to keep to the 2 degrees global warming threshold - is becoming increasingly accepted by policymakers. The carbon bubble has significant implications for finance and investment, particularly within the fossil fuel sector. Therefore, it is financial policymakers and regulators, in addition to those in the climate and energy communities, who need to consider its effects.

The focus of this meeting will be on the financial implications of the carbon bubble. In particular, we will discuss the following questions:

- What measures should the European Commission and EU member states be contemplating?
- Should other financial actors such as the European Central Bank and national central banks be addressing the challenges of the bubble?
- Should the investment community (banks, asset managers and others) be taking more notice of the bubble?
- What are the most relevant EU policies and regulatory initiatives?
- What are the implications for COP21?
- What should be analysed further?

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| 15:00 | Registration and coffee |
| 15:30 | CEPS welcome & Introduction by Chair, Reinhard Bütikofer , MEP |
| 15:45 | Presentation by Mark Campanale , Founder and Executive Director, Carbon Tracker Initiative |
| 16:05 | Michelle Kosmidis , DG FISMA |
| 16:15 | Discussion |
| 17:00 | Future research agenda |

No later than 17:15 **End of meeting**